

THE LACLEDE BLADE

A. J. CAYWOOD, Editor and Publisher.

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SATURDAY, FEB. 12, 1910

NO FEDERAL INCORPORATION LAW

The Sherman Anti-Trust Act Is Considered Sufficient When Properly Enforced

The greatest anxiety prevails among thinking men in the administration, including the leaders of congress, regarding the forthcoming decision of the supreme court of the United States in the case of the American Tobacco company. If the decision of the lower court is sustained, it will mean the appointment of a receiver for the tobacco trust. The directors of that great corporation will be discharged from further responsibility and a receiver will assume charge of its affairs, not for the purpose of administering them in the interest of stockholders, but for the purpose of winding up the affairs of the company, of disposing of its assets, presumably to the highest bidder, and of casting adrift on the financial sea the integral parts of that great aggregation of concerns. This will inevitably result in fearful loss to those who own the securities of the organization. Moreover, the affirmation by the court of last resort of the principle involved will leave the administration no alternative but immediately to institute suits against practically every concern which has been constructed on similar lines. One does not need to be a pessimist to see a condition bordering on industrial chaos as a result of the disintegration of the chief corporations of the country. But if they are found to exist in violation of the law they must come down and it is President Taft's belief that it is far better to see some chaotic conditions for a short time than to allow the illegal corporations to obtain a grasp upon the country which might never be shaken off.

There is no likelihood that the administration's federal incorporation measure will receive favorable action by either house of congress at this session. There has been some reluctance on the part of the leaders to admit this fact, but they have finally concluded that there is no good end to be served by concealing it. Two factors contribute to this situation. First, it would be impossible to adopt legislation of such far-reaching importance in the face of determined opposition of the minority. It would be talked to death in the senate, even were it possible under whip and spur to obtain a majority for it in the house. In the second place, there is grave question regarding the political expediency of such legislation. Democratic administrations regarded the Sherman law as a dead letter and finally it fell to a republican administration; the law came under the direction of Philander Knox, the then attorney general, and he resuscitated it and secured for it such judicial interpretation as gave it force. Since the decision in the Northern Securities case republican administrations have been seeking assiduously to enforce the statute. The wisdom of seeking now, at a time when the end sought seems about to be attained, to mitigate its effects is seriously questioned, especially in view of the present temper of the people. Were the only sufferers those managers of great combinations who have brought them into being, there would be no hesitation whatever about permitting them to take the consequences of their own lawlessness, but the anxiety

that is felt is due to a vast number of innocent people whom it would be impossible to save from punishment intended for a few.

Americans generally little realize the important part which the national Red Cross may play in the diplomatic affairs of this nation. That the services rendered by that organization at Bluefields contributed materially to allay the resentment aroused among the supporters of Zelaya by the action of the United States has become obvious. That the generosity and timeliness of the assistance rendered by the Red Cross to the sufferers from the earthquake in the vicinity of Messina has served more strongly to cement the bonds of friendship between this country and Italy is a well recognized fact. But a recent and unexpected development of this power for good has attracted the attention of those members of the administration who have to do with the adjustment of tariff relations under the Payne law and who learn that because of prompt and effective assistance rendered to those afflicted by the Paris floods, there is a growing sentiment in France that the government at Paris should stand ready to make all reasonable concessions to the end that there shall be no tariff war between that country and the United States. Such ends have, of course, been as little contemplated as the catastrophes which called forth the ministrations of the Red Cross, but that does not make them less welcome.

It is planned that the investigation of the cost of living contemplated by the senate will not include "hearings" from a great multiplicity of witnesses. The existing instrumentalities of the government will be utilized to procure the facts. The great army of employees from the department of agriculture will be used to procure and present in available form the facts regarding the prices at which such products are sold by commission men. The department of commerce and labor will be used to secure the cost of manufacture, selling prices at the mill and so on. In this way it is believed the information can be quickly procured and an analysis and report made before congress adjourns. Senator Lodge, the author of the senate resolution, is of the opinion that the investigation will show that the prices throughout the world have increased as a result of the increased production of gold.

By special arrangements we are able to offer THE BLADE and the St. Louis Daily Times each one year for \$2.50. The Times is printed in the evening and is delivered on the rural routes out of Laclede the next morning, making it an ideal daily for the farming community.

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ST. LOUIS STAR, Circulation Department.

POULTRY STILL GOING UP

All poultry dealers are predicting that the coming year will be the record breaker in the high price of poultry. The most profitable way to hatch chickens is with an incubator and we would cordially invite you to our store to see a sample of the

ECLIPSE HOT WATER INCUBATOR

the sure hatch incubator; also the galvanized chicken coops that are both sanitary and vermin proof. We want to remind you that spring is coming, but our new line of

RUGS AND FURNITURE

has already arrived. Now is the time to supply your needs while the stock is complete and the old price is still on. As we have told you before, the factories have already advanced their prices, and, while we haven't yet, we will be compelled to do soon. Don't blame us if you wait and have to pay more for your goods. Judging from the way our trade is increasing we certainly are selling goods cheaper than our competitors. We invite you to call and get prices and compare them with what others are asking for goods that are inferior in quality. If you will do this we know you will be a customer at The Model.

Next Monday night the big show opens at the opera house for all week. Every lady over 16 years of age that calls at The Model before 7:30 Monday night will be presented with a FREE TICKET for the Monday night show. Don't be bashful about calling our attention to it is we should forget to offer you one.

Bring your produce to The Model and get more than anyone else will give you for it. Yours for business,

J. B. PATRICK, LACLEDE, MO.

PUBLIC SALE

Having rented my farm, I will sell at public auction at my farm adjoining Boomer and 4 miles south of Laclede, Missouri, on

Tuesday, February 15, 1910

The following described property, to-wit:

Pair good work mules 2300 pounds, 1 dark brown horse coming 5 years old well broke 1450 pounds, 1 dark brown horse coming 4 well broke 1450 lbs, 1 dark brown mare coming 4 well broke 1300 lbs, 1 bay filly coming 2 well broke 1050 lbs; 5 fine milch cows fresh in spring, 1 thorough-bred bull coming 3, 4 steers coming 2, 2 heifers coming 2, 4 heifer calves, 3 steer calves, all Shorthorns; disc, wagon, binder, planter, harrow, sulky plow, sulky cultivator, walking cultivator, long tom rake, sulky rake, stacker, endgate seeder, 2 sets harness, 400 bushels good corn, 400 bushels oats more or less, 25 tons hay, some baled straw and other articles too numerous to mention.

Sale to begin at 10 a. m.

Lunch served on grounds

TERMS: All sums of \$10 and under, cash; on sums over \$10 a credit of 9 months by purchaser giving note with approved security, without interest if paid when due; if not paid when due to bear 8 per cent. interest from date. On sums over \$10 a discount of 4 per cent. will be given for cash. Purchaser must comply with terms of sale before property is removed.

COL. D. G. SHIPLETT, Auctioneer.  
H. W. LOMAX, Clerk.

H. E. FOSTER

PUBLIC SALE

Having sold my farm, I will sell at public auction at said farm five miles south of Laclede on the county line and one-half mile east and one mile south of Forker, on

Thursday, February 17, 1910

The following described property, to-wit:

Team work horses, 1 sorrel mare 2 years old, 1 bay gelding 2 years old, 1 bay gelding 3 years old, 1 gray gelding 3 years old, 5 good 2-year-old steers, 1 Jersey cow, 1 good milch cow, 1 2-year-old heifer, 2 spring calves, 1 Duroc male hog, 1 sow, 28 good shotes, about 3 tons good timothy hay, 1 feed wagon and hay rack, 1 16-inch walking plow, 1 15-inch walking plow, 1 riding cultivator, 1 walking cultivator, 1 corn planter, 1 Deering mower, 1 good 8-hoe drill, 1 hay ricker all complete, household and kitchen furniture and other articles too numerous to mention.

About 200 bushels corn in crib will be sold for cash.

Sale to begin at 10 a. m.

Lunch served on grounds

TERMS: All sums of \$10 and under, cash; on sums over \$10 a credit of 9 months by purchaser giving note with approved security, without interest if paid when due; if not paid when due to bear 8 per cent. interest from date. On sums over \$10 a discount of 4 per cent. will be given for cash. Purchaser must comply with terms of sale before property is removed.

COL. D. G. SHIPLETT, Auctioneer.  
E. E. BENSON, Clerk.

Wm. Redmond

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